



P.O. Box 219
Lewisporte, NL A0G 3A0
Phone (709) 535-2737
Fax (709) 535-2695
Website: www.lewisporte.ca

Minutes of Special Meeting

January 21, 2025 6:50 PM

Present:	Mayor	Krista Freake
	Councillors	Roxanne Haliburton
		John Mullett
		Perry Pond
		Ken Tucker
		Derek White
	Town Manager	Todd Champion
	Town Clerk	Coreen Colbourne
	Recreation and Tourism Manager	Ashley Ivany
	Superintendent of Public Works	Bruce Roberts

1. Call to Order – 6:51 pm

2. Approval of Agenda

25-012 White/Pond

Resolved to adopt the agenda, as presented.

Councilor Mullett asked if there were any restrictions on requesting a fifteen (15) year amortization, the answer was no.

In favour: Mayor Freake, Councillors Haliburton, Mullett, Pond, Tucker and White.

Opposed: None

Decision: Motion carried.

3. 25-013 Haliburton/Pond

Be it resolved that the Town of Lewisporte borrow from the Bank of Montreal, the sum of \$953,719.08 at a fixed rate of 4.2% for a term period of one year, amortization period of 15 years, for the purpose of refinancing of consolidation loan.

In favour: Mayor Freake, Councillors Haliburton, Mullett, Pond, Tucker and White

Opposed: None

Decision: Motion carried

25-014 Haliburton/Pond

Be it resolved that the Town of Lewisporte borrow from the Bank of Montreal, the sum of \$256,664.00 at a fixed rate of 4.2% for a term period of one year, amortization period of 10 years, for the purpose of refinancing of the recreation shed loan.

In favour: Mayor Freake, Councillors Haliburton, Mullett, Pond, Tucker and White

Opposed: None

Decision: Motion carried

25-015 Haliburton/Pond

Be it resolved that the Town of Lewisporte borrow from the Bank of Montreal, the sum of \$256,655.00 at a fixed rate of 4.2% for a term period of one year, amortization period of five years, for the purpose of the King Street Outfall & Water Tank Bypass Projects.

In favour: Mayor Freake, Councillors Haliburton, Mullett, Pond, Tucker and White.

Opposed: None

Decision: Motion carried.

4. Adjournment

25-016 Tucker/Pond

Resolved that the meeting adjourn.

In favour: Mayor Freake, Councillors Haliburton, Mullett, Pond, Tucker and White.

Opposed: None

Decision: Motion Carried

Time of adjournment: 6:54 PM.

Next Public Council Meeting to be held on February 11, 2025.

Krista Freake, Mayor

Coreen Colbourne, Town Clerk